

# **Management Committee**

## **12<sup>th</sup> December 2017**

### **Harbour Medium Term Financial Plan**

**For Decision (Recommendations 2.2 to 2.4 of Harbour Management Board Paper attached)**

#### **Briefholders:**

Cllr Richard Kosier, Tourism & Culture & Harbour  
Cllr Jeff Cant, Finance & Assets  
Cllr Ian Bruce, Chair Harbour Management Board

#### **Senior Leadership Team Contacts:**

M Hamilton, Strategic Director  
J Vaughan, Strategic Director

#### **Report Authors:**

N Thornley, Head of Economy, Leisure & Tourism  
K Howorth, Weymouth Harbour Master  
C Evans, Financial Performance Manager  
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#### **Statutory Authority**

W & P Borough Full Council as Statutory Harbour Authority.  
The Harbour Management Board has the responsibility to manage the Harbour finances including budget setting, budget monitoring and the final year end outturn.

#### **Purpose of Report**

- 1.1 This Report covers a report forwarded from the Harbour Management Board meeting on 6<sup>th</sup> December 2017 at which the Board will have considered recommendations 2.2 to 2.4 and are for decision by Management Committee.

#### **Recommendations**

- 2.1 To approve the proposed Harbour Budget for 2018/19 as detailed in Appendix 1 of the HMB Report (Recommendation 2.2).
- 2.2 To approve the 5 Year Medium Term Financial Plan as detailed in Appendix 1 of the HMB Report (Recommendation 2.3).
- 2.3 To approve the use of the Harbour Reserve as detailed in Appendix 1 of the HMB Report (Recommendation 2.4).

#### **Reason for Decision**

- 3.1 See HMB Report at Appendix 1.

## **Background and Reason Decision Needed**

- 4.1 The Weymouth Harbour budget forms part of the overall corporate budget process. The final decision on the corporate budget will be made by Full Council in February 2018.
- 4.2 To set out the Harbour Revenue Budget for 2018/19 for recommendation to Management Committee as part of the corporate budget process.

## **Report**

- 5.1 The Harbour Medium Term Financial Plan report to Harbour Management Board of 6 December 2017 (attached) sets the Harbour Revenue Budget for 2018/19 and the Management Committee are asked to consider the recommendations set out at 2.1 to 2.3 above.
- 5.2 Appendix 1 of the Harbour Management Board report shows the proposed budget for 2018/19.

## **Implications**

- 6.1 See HMB Report at Appendix 1.

## **Consultation and Engagement**

- 7.1 See HMB Report at Appendix 1.

## **Appendices**

- 8.1 Appendix 1 – 6th December HMB Report - The Medium Term Financial Plan including the proposed 2018/19 budget.  
Appendix 2 – 6th December HMB Report Appendix 1.

## **Background Papers**

- 9.1 The Weymouth Harbour Business Plan 2014-19.

## **Footnote**

Issues relating to financial, environmental, and economic and equalities implications have been considered and any information relevant to the decision is included within the report.

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